

Swing Pricing Belgium Fund Range
Current Levels (as of NAV May the 11th 2021)

Fund Name	Subfund Name	Thresholds %	Swing Factors @ subscriptions %	Swing Factors @ redemptions %
NN (B) Invest	NN (B) Invest Belgium	2.00	0.20	0.06

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Fund Name	Subfund Name	Thresholds %	Swing Factors @ subscriptions %	Swing Factors @ redemptions %
NN (L)	NN (L) AAA ABS	1.00	0.10	0.05
NN (L)	NN (L) Alternative Beta	1.00	0.02	0.02
NN (L)	NN (L) Asia Income	2.00	0.22	0.32
NN (L)	NN (L) Asian Debt (Hard Currency)	1.00	0.23	0.12
NN (L)	NN (L) Asian High Yield	1.00	0.33	0.17
NN (L)	NN (L) Banking & Insurance	2.00	0.08	0.05
NN (L)	NN (L) Belgian Government Bond	2.00	0.06	0.03
NN (L)	NN (L) Climate & Environment	1.00	0.14	0.12
NN (L)	NN (L) Commodity Enhanced	2.00	0.00	0.00
NN (L)	NN (L) Corporate Green Bond	1.00	0.20	0.10
NN (L)	NN (L) Emerging Europe Equity	2.00	0.31	0.31
NN (L)	NN (L) Emerging Markets Corporate Debt	2.00	0.30	0.15
NN (L)	NN (L) Emerging Markets Debt (Hard Currency)	0.50	0.30	0.15
NN (L)	NN (L) Emerging Markets Debt (Local Bond)	1.00	0.23	0.12
NN (L)	NN (L) Emerging Markets Debt (Local Currency)	2.00	0.23	0.12
NN (L)	NN (L) Emerging Markets Debt Short Duration (Hard Currency)	2.00	0.30	0.15
NN (L)	NN (L) Emerging Markets Enhanced Index Sustainable Equity	1.00	0.23	0.30
NN (L)	NN (L) Emerging Markets High Dividend	1.00	0.23	0.30
NN (L)	NN (L) Energy	2.00	0.08	0.05
NN (L)	NN (L) Euro Covered Bond	2.00	0.10	0.05
NN (L)	NN (L) Euro Credit	1.00	0.20	0.10
NN (L)	NN (L) EURO Equity	1.00	0.20	0.06
NN (L)	NN (L) Euro Fixed Income	1.00	0.09	0.05
NN (L)	NN (L) Euro High Dividend	1.00	0.20	0.06
NN (L)	NN (L) Euro Income	2.00	0.29	0.15
NN (L)	NN (L) Euro Long Duration Bond	1.00	0.09	0.05
NN (L)	NN (L) Euro Short Duration	2.00	0.00	0.00
NN (L)	NN (L) Euro Sustainable Credit	1.00	0.20	0.10
NN (L)	NN (L) Euro Sustainable Credit (excluding Financials)	1.00	0.20	0.10
NN (L)	NN (L) Euromix Bond	1.00	0.04	0.02
NN (L)	NN (L) European ABS	1.00	0.17	0.08
NN (L)	NN (L) European Enhanced Index Sustainable Equity	2.00	0.21	0.06
NN (L)	NN (L) European Equity	2.00	0.21	0.06
NN (L)	NN (L) European High Dividend	1.00	0.21	0.06
NN (L)	NN (L) European High Yield	2.00	0.33	0.17
NN (L)	NN (L) European Participation Equity	2.00	0.60	0.55
NN (L)	NN (L) European Real Estate	2.00	0.27	0.12
NN (L)	NN (L) European Sustainable Equity	1.00	0.21	0.06
NN (L)	NN (L) First Class Multi Asset	1.00	0.12	0.06
NN (L)	NN (L) First Class Multi Asset Premium	2.00	0.14	0.07
NN (L)	NN (L) First Class Protection	2.00	0.05	0.05
NN (L)	NN (L) First Class Stable Yield Opportunities	2.00	0.25	0.12
NN (L)	NN (L) First Class Yield Opportunities	1.00	0.27	0.13
NN (L)	NN (L) Food & Beverages	2.00	0.08	0.05
NN (L)	NN (L) Frontier Markets Debt (Hard Currency)	1.00	0.30	0.15
NN (L)	NN (L) Global Bond Opportunities	2.00	0.11	0.05
NN (L)	NN (L) Global Convertible Bond	2.00	0.37	0.18
NN (L)	NN (L) Global Convertible Opportunities	1.00	0.37	0.18

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NN (L)	NN (L) Global Enhanced Index Sustainable Equity	1.00	0.08	0.05
NN (L)	NN (L) Global Equity Impact Opportunities	1.00	0.14	0.12
NN (L)	NN (L) Global High Dividend	1.00	0.08	0.05
NN (L)	NN (L) Global High Yield	1.00	0.33	0.17
NN (L)	NN (L) Global Inflation Linked Bond	2.00	0.06	0.03
NN (L)	NN (L) Global Investment Grade Credit	2.00	0.20	0.10
NN (L)	NN (L) Global Real Estate	2.00	0.10	0.08
NN (L)	NN (L) Global Sustainable Equity	1.00	0.08	0.05
NN (L)	NN (L) Greater China Equity	1.00	0.24	0.31
NN (L)	NN (L) Green Bond	1.00	0.20	0.10
NN (L)	NN (L) Green Bond Short Duration	2.00	0.20	0.10
NN (L)	NN (L) Health & Well-being	1.00	0.14	0.12
NN (L)	NN (L) Health Care	1.00	0.08	0.05
NN (L)	NN (L) Japan Equity	2.00	0.08	0.08
NN (L)	NN (L) Multi Asset Factor Opportunities	1.00	0.11	0.11
NN (L)	NN (L) Multi Asset High Income	2.00	0.20	0.11
NN (L)	NN (L) North America Enhanced Index Sustainable Equity	1.00	0.05	0.05
NN (L)	NN (L) Smart Connectivity	1.00	0.14	0.12
NN (L)	NN (L) Sovereign Green Bond	2.00	0.20	0.10
NN (L)	NN (L) US Behavioural Equity	2.00	0.05	0.05
NN (L)	NN (L) US Credit	0.50	0.20	0.10
NN (L)	NN (L) US Enhanced Core Concentrated Equity	1.00	0.05	0.05
NN (L)	NN (L) US Factor Credit	2.00	0.23	0.12
NN (L)	NN (L) US Growth Equity	2.00	0.05	0.05
NN (L)	NN (L) US High Dividend	2.00	0.05	0.05
NN (L)	NN (L) US High Yield	1.00	0.33	0.17
NN (L) Flex	NN (L) Flex European Senior Loans	2.00	0.75	0.75
NN (L) Flex	NN (L) Flex Senior Loans	1.00	0.75	0.75
NN (L) Flex	NN (L) Flex Senior Loans Select	1.00	0.75	0.75
NN (L) Institutional	NN (L) Institutional Global Enhanced	2.00	0.08	0.05
NN (L) International	NN (L) International Central European Equity	1.00	0.31	0.31
NN (L) International	NN (L) International China A-Share Equity	2.00	0.29	0.29
NN (L) International	NN (L) International Czech Bond	1.00	0.13	0.07
NN (L) International	NN (L) International Czech Short Term Bond	2.00	0.04	0.02
NN (L) International	NN (L) International Emerging Markets Hard Currency Sovereign Debt ESG Optimised Index	2.00	0.30	0.15
NN (L) International	NN (L) International Hungarian Bond	2.00	0.10	0.05
NN (L) International	NN (L) International Hungarian Short Term Government Bond	2.00	0.01	0.01
NN (L) International	NN (L) International ING Conservator	2.00	0.09	0.05
NN (L) International	NN (L) International ING Dinamic	2.00	0.13	0.10
NN (L) International	NN (L) International ING Moderat	2.00	0.12	0.08
NN (L) International	NN (L) International Romanian Bond	1.00	0.17	0.08
NN (L) International	NN (L) International Romanian Equity	2.00	0.31	0.31
NN (L) International	NN (L) International Slovak Bond	2.00	0.13	0.07
NN (L) International	NN (L) International Tri-Income Fund	2.00	0.25	0.13
NN (L) Patrimonial	NN (L) Patrimonial Aggressive	1.00	0.08	0.05
NN (L) Patrimonial	NN (L) Patrimonial Balanced	1.00	0.09	0.05
NN (L) Patrimonial	NN (L) Patrimonial Balanced European Sustainable	1.00	0.15	0.05
NN (L) Patrimonial	NN (L) Patrimonial Defensive	1.00	0.09	0.05

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